## ANNEXURE - 13 (Auction Sale Notice for Sale of Immovable Properties)

# CANARA BANK (A GOVERNMENT OF INDIA UNDERTAKING)

#### SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of Bilekahalli (Vijaya Bank Layout) (Name of the Branch) of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 31.10.2022 (mention date of the sale), for recovery of Rs.10317030.00 + with cost due to the Bilekahalli (Vijaya Bank Layout) (Name of the Branch) of Canara Bank from Mr. Ajjappa O A (mention name of the Borrower (s)) and Mr Kallesh O Amention name of the Guarantor(s) having account number as 06649730000063).

The reserve price will be Rs.5600000.00 and the earnest money deposit will be Rs.560000. The Earnest Money Deposit shall be deposited on or before 27.10.2022 at 4.00 pm.

Details and full description of the immovable property with known encumbrances, if any.

Flat No. 005, Ground Floor, "Sreepaadam Gardens", Constructed on Municipal Nos.62,63,76&77, Present B B M P Khatha Nos.62,63,76 &77/77, formed in converted Sy.Nos.34/1, 39/1 & 41/1, T K Deepak Layout, Opposite Royal County Park, JP Nagar 8<sup>th</sup> Phase, Kothanur Village, Uttarahalli Hobli, Bangalore South Taluk, BBMP Ward No.194, Bangalore Bounded by: East: Flat No. 004 West: Open to Sky North: Entrance, Cut out, Corridor & Flat No.006 South: Open to Sky

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Bilekahalli (Vijaya Bank Layout) (Branch name) Canara Bank, Ph. No. 9449861748 during office hours on any working day.

Date: 30.09.2022 Place: Bengaluru Authorised Officer
CANARA BANK

### DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED

. Name and Address of the Secured Creditor

: Canara Bank, Bilekahalli (Vijaya Bank

Layout)(Branch)

2. Name and Address of the Borrower(s)/ Guarantor(s):

01. AJJAPPA O A

02. KALLESH O A

S/o Adivappa

S/o Ajjappa

No.235/1

No.235/1

4th Main, 5th Cross

4th Main, 5th Cross

Kempagouda Nagar

Kempagouda Nagar

Bengaluru 560019

Bengaluru 560019

3. Total liabilities as on (31.07.2022)

: Rs.101.83 lakh

4. (a) Mode of Auction

: E Auction

(b) Details of Auction service provider

: M/s Antares Systems Ltd

(c) Date & Time of Auction

: 31.10.022 11.00AM to 12.00PM

(d) Place of Auction

: Bangalore

5. Reserve Price

: Rs.56,00,000/- (Rupees Fifty six lakhs

(Please note to mention separately for each property)

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://www.bankeauctionwizard.com (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 25.10.2022 between 10.00 AM to 5.00 PM(Date and time mention here).
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of-Authorized Officer, Canara Bank, Bilekahalli (Vijaya Bank Layout) Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank Bilekahalli (Vijaya Bank Layout) Branch, Bengaluru A/c No 209272946 IFSC Code: CNRB0010754 on or before 30.09.2022 (Date mention here) 5.00 pm.
  - e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider:

Antares Systems Limited #24 Sudha Complex 3rd Stage 4th block, Basaveshwaranagar, Karanataka Email address: mail@antaressystems.com URI-

- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 30.09.2022(date) 5.00 PM, to Canara Bank, Branch, Bilekahalli (Vijaya Bank Layout) by hand or by email.
  - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.

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- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal.com <a href="https://www.bankeauctionwizard.com">https://www.bankeauctionwizard.com</a> (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Antares Systems Ltd., (mention the name of the service provider, office address, e-mail address and Contact Number here)
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50000 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 50000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- I) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Bilekahalli (Vijaya Bank Layout) branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact 9449860178, Canara Bank, Bilekahalli (Vijaya Bank Layout) (Ph. No. 080 26483322 e-mail id <a href="mailto:cb10754@canarabank.com">cb10754@canarabank.com</a> OR the service provider M/s. Antares Systems Ltd., (mention the name of the service provider, office address, e-mail address and Contact Number here).

### SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bengaluru Date: 30.09.2022 THE CANARABINK Authorised Officer 50 076

NOTE: Following are only the guidelines for the Authorised Officer/Branches and not to be included in the sale notice/auction notice.

- (1) Only page no. 1 should be published in the news paper.
- (2) The entire sale notice from page 1 to 4
  - i. should be issued to the borrower/guarantor
  - ii. should be mandatorily uploaded in the website of our Bank as well as Government
  - iii. affixed on a conspicuous part of the immovable property.
- (3) The contents of the notice may be suitably altered on case to case basis. The details of encumbrances if any, known to the Bank are to be mentioned in the Sale Notice.
- (4) Photographs/video graphs may be taken for record purpose